

Treasurer's Report –February, 2023

A copy of the financial report was distributed. The income statement for the period January 1, 2022 through December 31, 2022 indicated income of \$135,983.55 and expenses of \$138,040.91. Total assets as of December, 2022 were \$374,827.59.

The current budget for 2022, along with the estimated budget for 2023, is attached.

Submitted by

Jeffrey L. Jordan
Treasurer

Table 1. SAEA Portfolio Balances (with unrealized gains), December 31, 2018 to December 31, 2022

Security	2018	2019	2020	2021	2022
Fed. Money Market Funds	4,263.12	4,411.77	4,431.66	4,432.14	4,500.96
GNMA Fund Investor Shares	31,090.26	33,714.97	34,971.48	34,578.69	30,838.44
500 Index Fund	176,981.11	216,791.01	256,607.01	330,162.79	270,239.40
Year-end Balance	212,334.49	254,917.75	296,010.15	369,173.62	305,578.80

Table 2. SAEA Net Worth Report, December 31, 2018 to December 31, 2022

	2018	2019	2020	2021	2022
Assets					
Bank account	57,081.94	67,071.92	20,833.57	79,408.24	69,248.79
Accounts receivable	0	0	0	0	0
Investments	212,334.49	254,917.75	296,010.15	369,173.62	305,578.80
Total	269,416.43	321,989.67	316,843.72	448,581.86	374,827.59
Liabilities	0	0	0	0	0
Equity					
Total	269,416.43	321,989.67	316,843.72	448,581.86	374,827.59

Table 3.

SAEA Investment Account

Dividends paid in YTD 2021 are: \$5,277.29

The following table provides some detail of the activity in the account.

Fund:	Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2020	Dec. 31, 2021	Dec.31, 2022
500 Index Fund - balance	\$176,981.11	\$216,791.01	\$256,607.01	\$330,162.79	\$270,239.40
Number of Shares	702.306	727.145	740.419	750.660	763.151
Share Price	4205,980.8	\$298.14	\$346.57	\$439.83	\$354.11
GNMA Fund - balance	\$31,090.26	\$33,714.97	\$34,971.48	\$34,578.69	\$30,838.44
Number of Shares	3048.065	3195.732	3,256.190	3,280.711	3,355.652
Share Price	\$10.20	\$10.55	\$10.74	\$10.54	\$9.19
Federal Money Market Fund - balance	\$4,263.12	\$4,441.77	\$4,431.66	\$4,432.14	\$4,500.96
Number of Shares	4,263.12	4,411.77	4,431.60	4,432.14	4,500.960
Share Price	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00